

Commercial | Residential Real Estate Specialists



317.902.8622





DEVELOPMENT **LAND NEAR I-465**

FOR SALE

\$118,000



Unlock Prime Potential on 2.77 Acres Near I-465 – 3731 Wellington Ave, Indianapolis, IN 46226

Strategically positioned just moments from the I-465 and Pendleton Pike interchange, this 2.77-acre parcel in Marion County's Warren Township offers an exceptional opportunity for developers, investors, or visionaries seeking affordable land with strong long-term potential.

Surrounded by a blend of residential and commercial developments, this site stands out for its **rare proximity to a major interstate**, offering **high visibility and excellent accessibility—**a true asset in a land-constrained corridor.

Priced to sell, this property provides a **cost-effective entry point** into the Indianapolis market. Whether you're envisioning multifamily housing, a small commercial development, or a mixed-use concept, this location supports a variety of possibilities. **Rezoning will be required** to suit the buyer's intended use, offering flexibility to tailor the land to your vision.

- **Prime Location**: Nestled in the quiet cul-de-sac of the Glicks Franklin subdivision, yet minutes from schools, shopping, and major arteries.
- **Development Ready**: Finished lot with level topography—ideal for efficient construction.
- **Utilities**: Electric nearby; water and sewer connections will need to be established, providing the opportunity for customized infrastructure.
- **Investment Upside**: Limited land availability near I-465 enhances long-term value.

Don't miss this chance to capitalize on a **rare offering** in a rapidly evolving area. With strong visibility, growth potential, and a highly accessible location, **3731 Wellington Ave** is ready for your next big move.



Property Summary

3731 WELLINGTON AVE, INDIANAPOLIS, IN 46226		
Offering Price	\$118,000	
Property Type	Land	
Lot Size	120,792 SF (2.77 Acre)	
Parcel No.	49-07-24-108-052.000-701	
Zoning	D-5 (Residential)	

D-5 PERMITTED USES

- 1. Single-Family Detached Dwelling
- 2. Manufactured Home on a lot platted before 7-1-82
- 3. Two-Family Dwelling
- 4. Group Home
- 5. Greenway
- 6. Garden as a Primary Use
- 7. Wireless Communications Facility





Neighborhood Map



Land Photos









Aerial Photos









DEMOGRAPHIC SUMMARY

3731 Wellington Ave, Indianapolis, Indiana, 46226

Rings: 1, 3, 5 mile radii

KEY FACTS

5 miles

219,415

36.2







\$44,648

Households

88,589

Median Disposable Income

EDUCATION

5 miles

3.49

No High School Diploma



School

Graduate

31.9% College/

Associate' s Degree

Some 27.8% Bachelor's/Gra

Prof Degree

INCOME







5 miles

\$53,228

Median

Household

\$30,051

Per Capita

\$70,564

Median Net Worth

5 miles ANNUAL HOUSEHOLD SPENDIN







\$1,700

\$184

\$2,668

Apparel Services Computers & Hardware

Eating Out





\$5,056

\$5,229

Groceries

Health Care



BUSINESS



81,424

6,474 **Total Businesses**

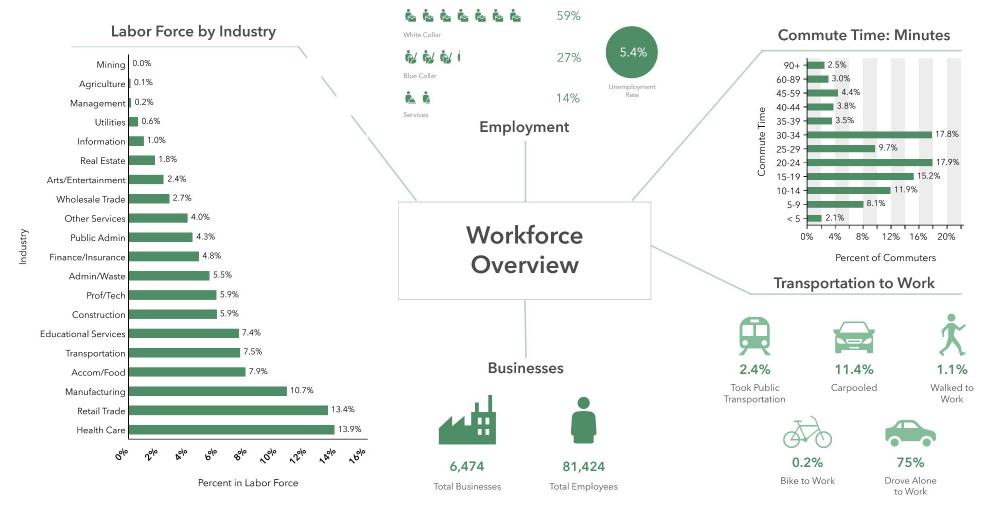
Total Employees

Variables	1 mile	3 miles	5 miles
2023 Total Population	9,973	98,859	219,415
2023 Household Population	9,964	98,364	218,285
2023 Family Population	8,296	78,558	172,133
2028 Total Population	9,889	98,724	219,913
2028 Household Population	9,881	98,229	218,784
2028 Family Population	8,213	78,249	172,187

Economic Development Profile

3731 Wellington Ave, Indianapolis, Indiana, 46226 Ring of 5 miles





Source: This infographic contains data provided by Esri (2024), Esri-Data Axle (2024), ACS (2018-2022).

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COMMUTE PROFILE

3731 Wellington Ave, Indianapolis, Indiana, 46226 Ring of 5 miles

This infographic provides information about how population age 16+ travels to work. This data comes from the American Community Survey (ACS) from the US Census Bureau. Read an in-depth analysis on the <u>ACS documentation page</u>.

WORKERS



100,586

ACS Workers Age 16+



74.5%

Drove Alone to Work

TRANSPORTATION TO WORK



2.4%

Took Public Transportation



11.4%

Carpooled



1.1%

Walked to Work



0.2%

Bike to Work

TRAVEL TIME TO WORK 90+ min 60-89 min 45-59 min 40-44 min 35-39 min 30-34 min 25-29 min 20-24 min 15-19 min 10-14 min 5-9 min < 5 min 0% 2% 4% 6% 8% 10% 12% 14% 16% 18% Percent of Workers

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OFFICE MARKET **PROFILE**

3731 Wellington Ave, Indianapolis, Indiana, 46226 Ring of 5 miles

This infographic provides a set of key demographic, market potential and spending indicators that allow you to quickly understand the market opportunities and demographics of an area that provide powerful decisionmaking insight about office location.



Learn more about this data

PROJECTED ANNUAL GROWTH RATE



0.05%

Population



-1.06%

Generation X



-0.05%

Generation Z



-0.84%Millennial

INTERNET ACCESS (INDEX)



99

Access to Internet at home



Internet at home via high speed connection

6434 N COLLEGE AVE | 17

LIFESTYLE SPENDING (INDEX)



69

Meals at Restaurants



65

Entertainment/ Recreation



67

Retail Goods

Apparel & Services

Home Services

Tapestry segments



Traditional Living

14,659 households

16.5%

of Households



Hometown Heritage

11,787 households

13.3%

of Households



City Commons 6,545 households

7.4% of Households



AREA OVERVIEW

INDIANAPOLIS, IN

Indianapolis is the capital and most populated city in Indiana. With a population of over 892,000 residents within the city, it is the economic and cultural center of the Indianapolis MSA and is the 33rd most populated MSA in the nation. The city covers 368 square miles, making it the 16th largest city in the US. The area is known for its one-of-a-kind culture with six distinct cultural districts. Indianapolis stays true to its history and savors its historically significant neighborhoods. These districts include Broad Ripple Village, Canal and White River State Park, Fountain Square, Indiana Ave, Mass Ave, and Wholesale. Whether you are looking for sports, arts, dining, or excitement, Indianapolis has something for everyone.

More than 517,000 Employees in Six Key Industries

- ° Logistics | 109,000 Employees | Express Scripts, Amazon, and FedEx
- ° Manufacturing | 88,000 Employees | Allison Transmission, Nice Pak, and Red Gold
- ° Information Technology | 22,000 Employees
- ° Life Sciences | 21,000 Employees | Eli Lilly & Co., Anthem, Roche Diagnostics, and Corteva
- ° Agribusiness | 16,000 Employees | Elanco, Beck's Hybrids, and AgReliant Genetics
- ° Sports | 16,000 Employees | NCAA Headquarters and Indianapolis Motor Speedway







3731 WELLINGTON AVE.

INDIANAPOLIS, IN 46226

EXCLUSIVELY LISTED BY:



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CONFIDENTIALITY AGREEMENT

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DISCLAIMER

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