

Commercial | Residential Real Estate Specialists



F.C. Tucker Company

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190 W GREEN MEADOWS DR, GREENFIELD, IN 46140



# Executive Summary

This premier educational facility offers investors a rare opportunity to secure a high-visibility property under a true triple-net lease. The tenant, a well-established autism school, has committed to a five-year buy-and-leaseback arrangement with three percent annual rent escalations. All expenses, including maintenance, insurance, and taxes, are borne by the tenant, providing the owner with stable, low-management income and predictable growth.

The property itself has been extensively upgraded to ensure long-term durability and minimal capital needs. Recent improvements include a new roof (2024), three new commercial HVAC systems (2024), new flooring (2024), and a new ceiling (2025). The campus is fully fenced and features a newly installed commercial-grade playground with artificial turf, and the parking lot has been recently resurfaced and patched. Together, these enhancements underscore the turnkey nature of the investment.

Greenfield, Indiana, is one of the Indianapolis metro's most attractive submarkets, combining small-town charm with strong regional connectivity. Located just 25 miles east of downtown Indianapolis, the city offers direct access to U.S. Route 40 and Interstate 70, ensuring high drive-by visibility and ease of access. The community has seen impressive growth in recent years, with population increasing by nearly three percent year over year, median household incomes rising more than seven percent, and home values climbing over thirteen percent in the past year alone. This steady upward trajectory reflects both the desirability of the area and its economic stability.

The local economy is anchored by healthcare, life sciences, and advanced manufacturing, with major employers such as Hancock Regional Hospital, Elanco, Avery Dennison, and Stanley Black & Decker providing a diverse and resilient employment base. Greenfield also boasts a strong rate of homeownership and a median household income well above the national average, further reinforcing its economic health and long-term viability as a market.

For investors, this property represents the rare combination of financial security, meaningful impact, and location-driven value. With a mission-driven tenant, a durable lease structure, and a community on the rise, 190 W Green Meadows Drive is more than just a real estate holding—it is a strategic asset designed to deliver lasting returns.



# **Property Summary**

190 W GREEN MEADOWS DR, GREENFIELD, IN 46140			
Offering Price	\$649,000		
Property Type	Commercial		
Building Size	5,516 SF		
Lot Size	66,211 SF (1.52 Acre)		
Stories	1		
Structural Framing	Steel, Wood		
Year Built	1994		
Parcel No.	30-07-29-400-001.002-009		
Zoning	RM		



TAXES	
Tax Year	Total Taxes
2024	\$9,286.96
2023	\$13,813.47
2022	\$8,198.52
2021	\$8,716.72
2020	\$8,932.92

LEASE TERMS		
Lease Type	NNN Lease	
Term	5 Year	
Tenant	Autism School	
Rent	\$15/PSF	
Escalation	3%	
Taxes Paid By	Tenant	
Insurance Paid By	Tenant	
Maintenance Paid By	Tenant	
Year 1 Rent	\$82,740	
Year 2 Rent	\$85,222.20	
Year 3 Rent	\$87,778.87	
Year 4 Rent	\$90,412.23	
Year 5 Rent	\$93,124.60	

# **Neighborhood Map**



# **Exterior Photos**

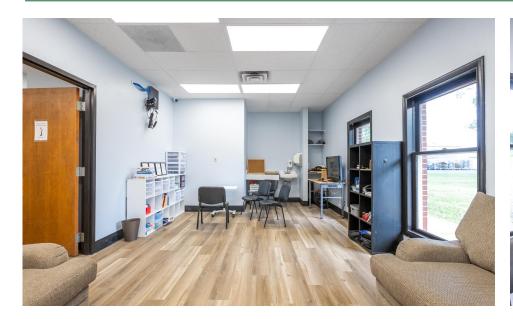








# **Interior Photos**









# **Main Room**

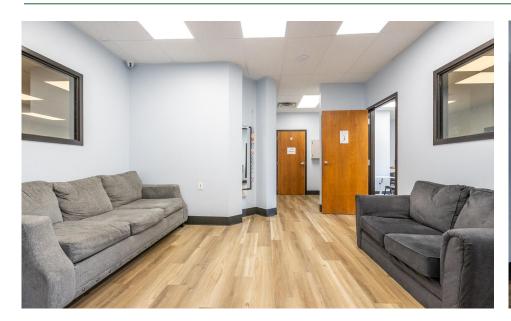








# **Waiting Room**

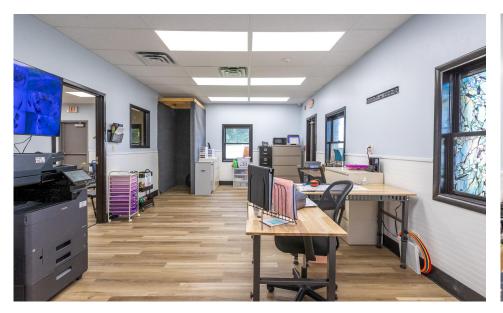








# **Interior Photos**







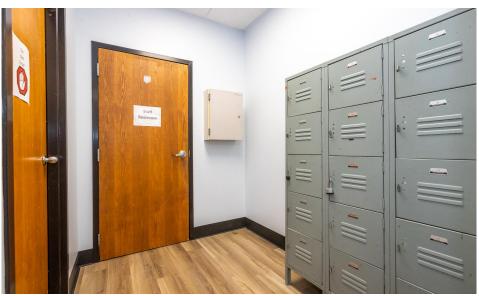


# Kitchen, Bathroom & Locker









## **DEMOGRAPHIC SUMMARY**

**INCOME** 

5 miles

190 W Green Meadows Dr, Greenfield, Indiana, 46140 2

Rings: 1, 3, 5 mile radii

**KEY FACTS** 

5 miles

34,477

41.4

**Population** 

Median Age

\$65,292

Households

14,350

Median Disposable Income

**EDUCATION** 

5 miles

6.1%

No High School Diploma



32.7%

Some 33.0% College/

School

Graduate

Associate' Bachelor's/Gra s Degree Prof Degree

\$2,121

\$82,481

Median

Household

**Apparel** 

Services

\$6,658

Groceries

\$42,372 \$243,591

Per Capita

Median Net Worth

5 miles ANNUAL HOUSEHOLD SPENDIN



\$196

Hardware

Computers &

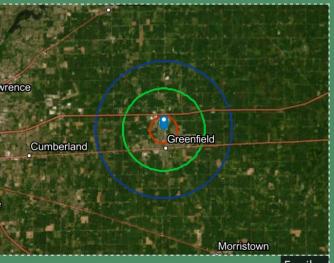
Eating Out

\$3,506



\$7,443

Health Care



**BUSINESS** 

5 miles



1,041

13,997

**Total Businesses** 

**Total Employees** 

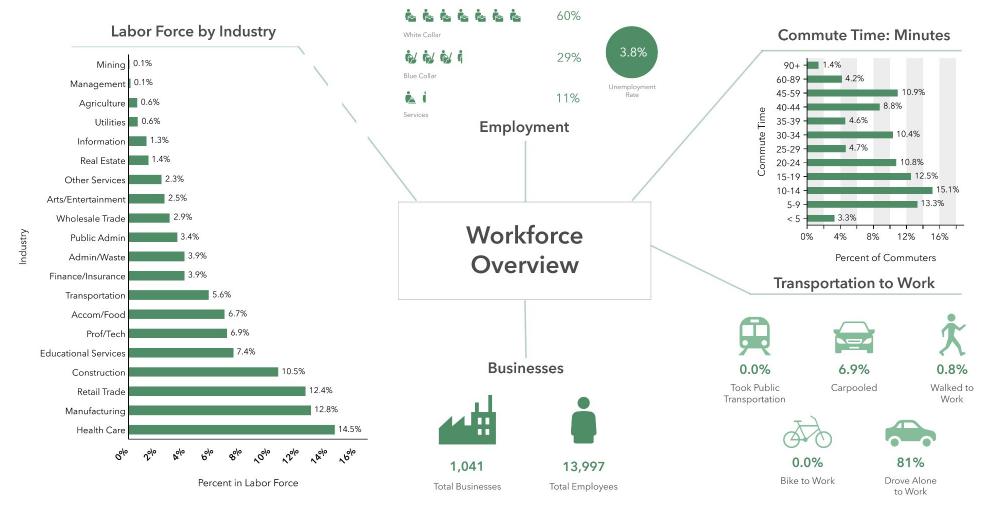
Variables	1 mile	3 miles	5 miles
2023 Total Population	6,227	28,235	34,477
2023 Household Population	5,957	27,603	33,832
2023 Family Population	4,573	21,987	27,280
2028 Total Population	6,152	29,366	35,594
2028 Household Population	5,882	28,734	34,949
2028 Family Population	4,484	22,697	27,946

28.2%

## **Economic Development Profile**

 $190\ W$  Green Meadows Dr, Greenfield, Indiana, 46140 2 Ring of 5 miles





Source: This infographic contains data provided by Esri (2025), Esri-Data Axle (2025), ACS (2019-2023).

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## **COMMUTE PROFILE**

## 190 W Green Meadows Dr, Greenfield, Indiana, 46140 Ring of 5 miles

This infographic provides information about how population age 16+ travels to work. This data comes from the American Community Survey (ACS) from the US Census Bureau. Read an in-depth analysis on the <u>ACS documentation page</u>.

#### **WORKERS**



16,952

ACS Workers Age 16+



80.8%

Drove Alone to Work

### TRANSPORTATION TO WORK



0.0%

Took Public Transportation



6.9%

Carpooled



0.8%

Walked to Work



0.0%

Bike to Work

## TRAVEL TIME TO WORK 90+ min 60-89 min 45-59 min 40-44 min 35-39 min 30-34 min 25-29 min 20-24 min 15-19 min 10-14 min 5-9 min < 5 min 0% 2% 4% 6% 8% 10% 12% 14% Percent of Workers

190 W GREEN MEADOWS DR | 13

## OFFICE MARKET **PROFILE**

190 W Green Meadows Dr, Greenfield, Indiana, 46140 Ring of 5 miles

This infographic provides a set of key demographic, market potential and spending indicators that allow you to quickly understand the market opportunities and demographics of an area that provide powerful decisionmaking insight about office location.



Learn more about this data

#### PROJECTED ANNUAL GROWTH RATE



0.64%

Population



-0.13%

Generation X



0.36%

Generation Z



0.89%

Millennial

## **INTERNET ACCESS (INDEX)**



101

Access to Internet at home

Tapestry segments



101

Internet at home via high speed connection

6434 N COLLEGE AVE | 17

## LIFESTYLE SPENDING (INDEX)



85 Meals at

Restaurants

Entertainment/ Recreation

92

Home Services

87 Apparel & Services



91

Retail Goods

No segments found

## AREA OVERVIEW

## **GREENFIELD, IN**

Greenfield is a charming city located in Hancock County, just east of Indianapolis. Known for its small-town feel with easy access to big-city amenities, Greenfield is a great place to live, work, and visit.

#### **ECONOMY**

Greenfield has a strong and diverse economy, driven by manufacturing, healthcare, and logistics. Major employers include Elanco Animal Health, which specializes in animal pharmaceuticals, and Keihin North America, a leading manufacturer in the automotive industry. The city's proximity to Indianapolis makes it attractive for commuters and businesses looking for a strategic location with lower operating costs.

### **TOURISTS ATTRACTIONS**

- Riley Home Museum & Park The childhood home of poet James Whitcomb Riley, featuring historical exhibits and a scenic park.
- Hawk's Tail Golf Course A well-maintained golf course offering a relaxing experience for locals and visitors.
- Beckenholdt Park A peaceful nature park with walking trails, a fishing pond, and picnic areas.
- Greenfield Historic District A walkable area with charming architecture, local shops, and restaurants.
- Pennsy Trail A scenic trail perfect for walking, biking, and enjoying nature.







# 190 WEST GREEN MEADOWS DR.

**GREENFIELD, IN 46140** 

## **EXCLUSIVELY LISTED BY:**



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Realtor / Broker
Annie Scott Realty Group LLC
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