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930 MORTON AVE, MARTINSVILLE, IN 46151



# COMMERCIAL PROPERTY FOR SALE

\$950,000



Located at **930 Morton Avenue in Martinsville, Indiana**, this property offers **exceptional visibility** with extremely high drive-by traffic, positioned just off the I-69 corridor at the Morton Avenue exit. The exposure from both local commuters and interstate travelers makes this one of the most strategic locations in the city for a growing business. The building itself is highly efficient, with an **open-concept layout on a durable concrete base**, currently home to an arcade business but easily adaptable for retail, hospitality, office, or entertainment uses.

Martinsville is experiencing a surge of growth, driven by the newly completed I-69 improvements, major residential developments adding more than 450 new homes, and infrastructure investments including expanded sewer and water service, a proposed fire station, and roadway upgrades. The city is also revitalizing its historic downtown with multimillion-dollar projects such as the new Performance Park amphitheater, adaptive reuse of Courthouse Square, a modernized county administration complex, and EV-ready parking facilities.

The local economy further strengthens the appeal. Martinsville has a **low unemployment rate near 3%**, a stable population, and a **median household income of \$77,724 within the 46151 ZIP code**, significantly above the citywide average. Per capita income is nearly \$40,000, and more than 8% of households earn over \$200,000 annually, creating an affluent consumer base. Businesses here benefit from the area's affordability, with housing and living costs well below the U.S. average, while still tapping into strong regional spending power. With unmatched visibility, rapid community growth, and an increasingly desirable demographic profile, this property offers an extraordinary opportunity for businesses seeking a high-impact location in the heart of Martinsville's future.



# **Property Summary**

930 MORTON AVE, MARTINSVILLE, IN 46151		
Offering Price	\$950,000	
(1) Parcel No.	55-13-08-230-018.100-021	
Property Type	Commercial	
Building Size	6,000 SF	
Lot Size	16,117 SF (0.37 Acre)	
Year Built	1979	
Tax	Religious Exempt	
Zoning	B-2 (General Commercial)	

TAXES		
2024	\$5,062.54	
2023	\$4,710.28	
2022	\$4,290.74	
2021	\$1,902.04	
2020	\$1,839.24	

#### **PERMITTED USES**

- 1. Bed and breakfast
- 2. Child care center, Kindergarten / preschool
- 3. Club (private), Funeral home
- 4. General retail
- 5. Hotel / motel
- 6. Professional / business offices
- 7. Recreational facility, public and private
- 8. Service-oriented retail
- 9. Church or place of worship
- 10 Governmental offices



# **Neighborhood Map**



# **Exterior**









# **Front Room**









# **Back Room**







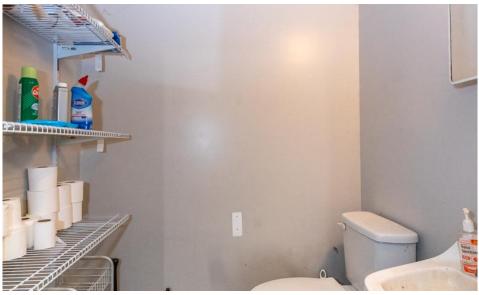


# **Office**









### **DEMOGRAPHIC SUMMARY**

930 Morton Ave, Martinsville, Indiana, 46151

Rings: 1, 3, 5 mile radii

#### **KEY FACTS**

5 miles

19,616

**Population** 



8,013

Households

42.3

Median Age

\$54,252

Median Disposable Income

#### **EDUCATION**

5 miles

11.49

No High School Diploma



School

Graduate

Some

41.8% College/ Associate' s Degree

19.6%

Bachelor's/Gra Prof Degree

#### **INCOME**





\$65,808 \$36,469 \$198,076

Median Household Per Capita

Median Net Worth

5 miles

### ANNUAL HOUSEHOLD SPENDING miles





\$1,823

\$162

Eating

Out

\$3,020

Apparel Services Computers & Hardware

\$6,099

\$6,886

Groceries

Health Care



### **BUSINESS**



679

7,225

**Total Businesses** 

**Total Employees** 

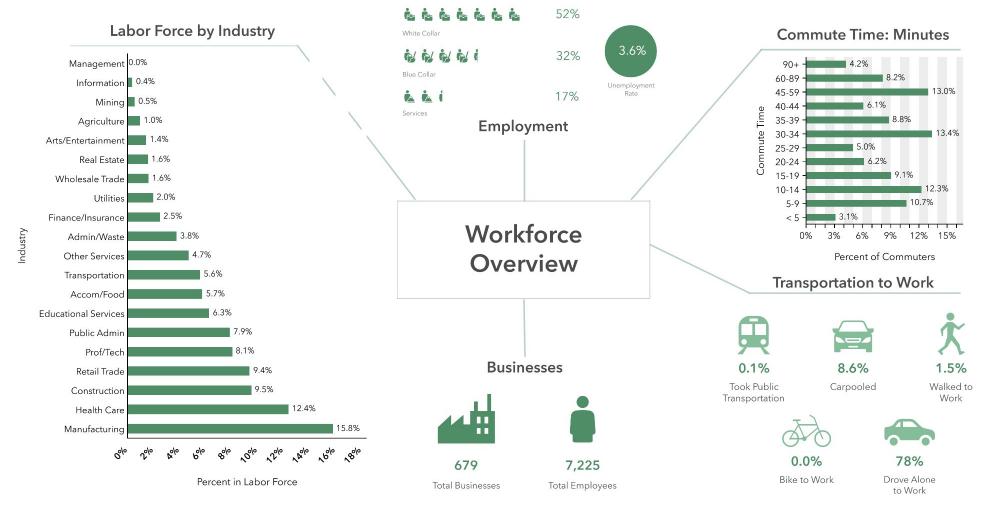
Variables	1 mile	3 miles	5 miles
2023 Total Population	3,109	14,712	19,616
2023 Household Population	3,039	14,301	19,163
2023 Family Population	2,302	11,146	15,351
2028 Total Population	3,019	14,639	19,554
2028 Household Population	2,949	14,228	19,101
2028 Family Population	2,213	11,007	15,199

: This infographic contains data provided by Esri (2025, 2030), Esri-U.S. BLS (2025), Esri-MRI-Simmons (2025), Esri-Data Axle (2025). © 2025 Esri

### **Economic Development Profile**

930 Morton Ave, Martinsville, Indiana, 46151 Ring of 5 miles





Source: This infographic contains data provided by Esri (2025), Esri-Data Axle (2025), ACS (2019-2023).

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# **COMMUTE PROFILE**

#### 930 Morton Ave, Martinsville, Indiana, 46151 Ring of 5 miles

This infographic provides information about how population age 16+ travels to work. This data comes from the American Community Survey (ACS) from the US Census Bureau. Read an in-depth analysis on the <u>ACS documentation page</u>.

#### WORKERS



9,240

ACS Workers Age 16+



78.1%

Drove Alone to Work

#### TRANSPORTATION TO WORK



0.1%

Took Public Transportation



8.6%

Carpooled



1.5%

Walked to Work



0.0%

Bike to Work

### TRAVEL TIME TO WORK 90+ min 60-89 min 45-59 min 40-44 min 35-39 min 30-34 min 25-29 min 20-24 min 15-19 min 10-14 min 5-9 min < 5 min 9.0% 10.5% Percent of Workers

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# OFFICE MARKET **PROFILE**

930 Morton Ave, Martinsville, Indiana, 46151 Ring of 5 miles

This infographic provides a set of key demographic, market potential and spending indicators that allow you to quickly understand the market opportunities and demographics of an area that provide powerful decisionmaking insight about office location.



Learn more about this data

#### PROJECTED ANNUAL GROWTH RATE



-0.06%

Population



-0.55%

Generation X



-0.96%

Generation Z



0.55%

Millennial

#### **INTERNET ACCESS (INDEX)**



100

Access to Internet at home



100

Internet at home via high speed connection

#### LIFESTYLE SPENDING (INDEX)



73

Meals at Restaurants



Apparel & Services

Entertainment/ Recreation

83



Home Services

83

Retail Goods

Tapestry segments

No segments found

### AREA OVERVIEW

### MARTINSVILLE, IN

Martinsville, the county seat of Morgan County, is a historic and growing community located in central Indiana. Founded in 1822 and named after surveyor John Martin, the city is known for its unique heritage as both the "City of Mineral Water", due to its once-thriving mineral springs and sanitariums, and the "Goldfish Capital of the World", thanks to large-scale fish hatcheries established in the late 19th century. Today, Martinsville has a population of around **12,000–15,000 residents**.

#### **ECONOMY**

Historically fueled by agriculture, mineral water spas, and goldfish farming, Martinsville's economy has evolved to include manufacturing, retail, healthcare, and small business development. A recent revitalization of the downtown square has brought new life with restaurants, boutiques, and cultural venues. Its location between Indianapolis and Bloomington also makes it a growing hub for commuters and regional commerce.

#### **TOURISTS ATTRACTIONS**

- Historic Downtown Square Shops, dining, and preserved architecture.
- Martinsville Candy Kitchen A beloved landmark making candy canes and sweets since 1919.
- Cedar Creek Winery, Brewery & Distillery A unique entertainment venue with concerts and tastings.
- **Festivals** The Fall Foliage Festival, Morgan County Fair, and seasonal community events.
- Outdoor Recreation Nearby Morgan–Monroe State Forest and scenic trails provide hiking, camping, and fishing opportunities.







# 930 MORTON AVE,

**MARTINSVILLE, IN 46151** 

#### **EXCLUSIVELY LISTED BY:**



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